

my AFK
working with disability



ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS

FOR THE FINANCIAL YEAR ENDED
31st MARCH 2018

CHARITY REGISTRATION NUMBER: 1068841
COMPANY REGISTRATION NUMBER: 3487626 (ENGLAND & WALES)



WELCOME

Welcome to our Annual Report, the first since we changed our operating name from Action For Kids to “**my AFK**” and introduced a new brand identity. We hope you like it.

After consulting with students and families, as well as other stakeholders, we decided to drop the word “kids” from our brand. Although we do still support children, we felt that “kids” was not appropriate when talking about our work more broadly, especially the older students and trainees in our education and employment programmes. Also, in a typical year, half the recipients of mobility equipment are aged 14 or older.

2017/18 was a landmark year for the charity as we celebrated our 25th anniversary working with disabled young people. The celebrations were launched with a Gala Dinner in November 2017 and ended with a Reception at the House of Lords in October 2018. In between, we celebrated the 10th *my AFK Beach*, 4 weeks of beach volleyball at the very heart of London’s Canary Wharf financial district. It is a superb event which combines fundraising with raising awareness of our work. In addition to opening the beach to City workers, we also give local school children the opportunity to try a new sport and, in some cases, to walk on sand for the first time.

Of course, it was not all celebration and games. At my AFK, we focus on two main areas of work:

- providing essential mobility equipment, not available from the NHS or social services, to disabled children and young people, aged up to 25, living across the UK;
- preparing disabled young people for paid work by providing training in work skills, together with job coaching. We work with young people, aged 14-25, from across North London.

We take immense pride in the young people’s achievements and the way that they embrace the opportunities presented to them, be it through access to the right mobility equipment or participation in work experience and training.

At the same time, we are acutely aware that there remain huge unmet needs in all areas of our work. The well-publicised pressures on public finances place particular strain on support services for disabled young people, making our work ever more essential.

This report describes our activities during the last year, so that our stakeholders can judge for themselves the value of our work. If you would like to visit my AFK, please get in touch.

Finally, some expressions of thanks to:

- all the people we work with in schools, colleges, local authorities and other charities;
- the staff in businesses which provide work experience and paid jobs to our trainees;
- our many donors and funders, without whose support nothing would be achieved.

Above all, we would like to thank the staff, volunteers and Trustees of my AFK whose outstanding expertise, commitment and care makes our charity such a special place of discovery, growth and achievement for our students and trainees.

Mark Lewis
Chair

Graham Duncan
Chief Executive

ACTION FOR KIDS CHARITABLE TRUST

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ACTION FOR KIDS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name: Action For Kids Charitable Trust

Charity registered number: 1068841

Company number: 3487626

Principal & registered office: 15a Tottenham Lane
Hornsey
London N8 9DJ

Trustees:
(as at the date of this report)

Mark Lewis	Chair
Michael Harry	Vice Chair
Gurmeet Dhillon	Treasurer
Susan Baldwin CB	
Belinda Blank	
Tina Brivati	
Ben Cavanagh	
Caroline Hattersley	
Milos Ilic-Miloradovic	
Peter Mitchell	

Company Secretary
& Chief Executive: Graham Duncan

Professional advisors

Auditors: D Lee and Co.
2nd Floor, Premier House
309 Ballards Lane
London N12 8LY

Bankers:	HSBC Bank plc 22 Victoria Street London SW1H 0NJ	Santander plc 517 Green Lanes London N4 1AP	Charity Bank 182 High Street Tonbridge TN9 1BE
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Solicitors:	Blake Morgan Seacourt Tower West Way Oxford OX2 0FB	Muscatt Walker Hayim Speen House Porter Street London W1U 6WH
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ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018

The Trustees of Action For Kids Charitable Trust (“the Charity”) present their report and financial statements for the year ended 31st March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the Financial Statements and comply with the Charity’s Memorandum and Articles of Association, the Companies Act 2006 and the “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1st January 2016).

OBJECTS OF THE CHARITY

The Objects of the Charity, as set out in the Charity’s Memorandum of Association, are:

1. The relief of children and young people who are suffering from sickness or physical or mental disability by assisting them to lead full and independent lives and by any other means whatsoever.
2. The provision of support and assistance to the carers of children or young people suffering from physical or mental disability.
3. Such other charitable purposes as the Trustees may from time to time think fit.

There have been no changes in Objects since the last Trustees' Report.

In furtherance of the Objects, the Charity undertakes the following activities:

- providing disabled young people with training in work and life skills;
- promoting opportunities for disabled young people to work and volunteer in the community;
- providing opportunities for disabled young people to engage in sport and social activities;
- providing specialist mobility equipment, through loan or grant, to disabled young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

VISION & MISSION

As an integral part of delivering the Objects of the Charity, the Trustees and Management are committed to the following Vision and Mission for the Charity:

VISION: We want a world where everyone living with a disability gets to lead the life they choose.

MISSION: To give as many disabled young people as possible the opportunity to work or volunteer in their community.

Helping students to develop their mobility, personal and independent living skills is an essential part of helping them to succeed. The Charity focuses on a young person’s potential to benefit from our support, not the apparent barriers they face.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

To achieve the Mission the Charity:

- involves, informs and empowers young people living with a disability;
- provides equipment to support personal mobility;
- provides the best possible education, training and support;
- champions the rights and interests of people living with a disability;
- shares its experience and what it has learnt.

PUBLIC BENEFIT

The Trustees have reviewed the activities of the Charity and consider that, in line with the Charity's Objects, the Charity provides public benefit in a variety of ways, including:

- the advancement of education:
 - by providing disabled young people with courses in work and life skills;
- the promotion of equality and diversity:
 - by promoting opportunities for disabled young people to work and volunteer in the wider community;
 - by providing opportunities for disabled young people to engage in sporting, artistic and social activities;
- the relief of those in need by reason of ill-health and/or disability:
 - by providing specialist mobility equipment, through loan or grant, to disabled young people.

All the Charity's services are open to all members of the public, irrespective of race, gender, religion or sexual orientation. Most of the Charity's services are provided without charge to the individual beneficiary.

GOVERNANCE

Governing document

The Charity was originally registered under a Deed of Trust in 1992, in response to the problems facing disabled children, young people and their families and in recognition of the disparity between the numbers of such children and the availability of appropriate support.

With effect from 1st April 1998, Action For Kids Charitable Trust was registered as a charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association (amended on 12th November 2012). Each of the members has a liability to contribute £1 in the event of a winding up of the company.

Trustees

The Board of Trustees ("the Board") sets the strategic direction of the Charity and is also responsible for ensuring compliance with the Charity's Objects and charity and company law.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

The Trustees, who are also directors for the purpose of company law, who served during the year to 31st March 2018 were as follows:

Mark Lewis	Chair
Michael Harry	Vice Chair
Gurmeet Dhillon	Treasurer
Susan Baldwin	
Belinda Blank	
Tina Brivati	
Ben Cavanagh	
Caroline Hattersley	
Milos Ilic-Miloradovic	
Margaret King	(resigned 12 th January 2018)
Peter Mitchell	

New Trustees are appointed by the members of the Charity on the recommendation of the Board.

For all new Trustees, there is an induction process and all Trustees have a role description and are subject to a Code of Conduct. In addition to regular Board meetings, there is an annual Board Away Day when Trustees receive appropriate briefings and training in their roles as trustees of the Charity. Additionally, Board members can avail themselves of external training courses relevant to their roles as required.

The Charity has a Conflict of Interest policy that all Trustees and staff must comply with. None of the Trustees has any beneficial interest in the Charity.

Risk Management

A comprehensive process is in place to identify any major risks to the Charity's users, staff, operations, reputation, income and assets. The Trustees assess these risks regularly and are satisfied that systems are in place to mitigate them.

The Charity is an accredited Investor in People and this continues to help ensure that policies, procedures and controls are regularly reviewed, updated and, where necessary, improved. This assists the Trustees and Senior Management Team in minimising risk exposure.

On-going review of the Charity's strategy, plans and operations ensures that risk management is an integral part of the operation of the Charity.

MANAGEMENT

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity and is accountable to the Board for the performance of the Charity. In turn, the Chief Executive appoints the other members of the Senior Management Team (SMT) and together they manage the Charity's activities.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Senior Management Team

The members of the Senior Management Team, as of the date of this report, are:

Graham Duncan	Chief Executive
Laura Callanan	Finance & Corporate Services Director
Harriet Fisher	Executive Director, Services
Tracey Gilbert-Falconer	Fundraising Director

As highlighted in the Trustees' Report for 2016-17, the Senior Management Team was restructured to meet the needs of the Charity in the future. The restructuring was completed in 2017-18.

The Trustees would like to express their thanks and appreciation to Maureen Galvin, Joanna Read and Paul Townley for their long service and for their very significant contributions to the success of the Charity in recent years.

Staff recruitment and management

The Charity's policy is to consult and discuss with employees, at meetings and informally, matters likely to affect employees' interests. Information on matters of concern to employees is given through information bulletins, reports and meetings which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

All new members of staff are provided with a comprehensive induction programme. All roles have a detailed job description and annual staff appraisals are carried out in addition to more informal supervision meetings. Training requirements are primarily identified by reference to personal work-related objectives and other targets highlighted in the appraisals which are directly linked to objectives for the Charity.

The pay of senior staff is reviewed annually by the Board of Trustees.

OPERATING NAME AND BRAND

Following the year end, the Charity changed its operating name from Action For Kids to my AFK. The legal name, Action For Kids Charitable Trust, remains unchanged.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

OPERATIONAL PERFORMANCE

Progress against objectives

In March 2016, the Trustees approved a new three year strategy for the Charity. That Strategy included objectives for key elements of the work of the Charity. These objectives are outlined in the following table together with comments on progress during 2017-18.

Objectives for 2016-19	Progress during 2017-18
<i>Free School</i>	
The Charity will apply to create a Special Free School for students aged 16-19, with a curriculum aimed at preparing young disabled people for life and work.	<ul style="list-style-type: none">• Significant progress has been made in developing the my AFK model for a special free school. Disabled young people, their parents and other stakeholders have responded very positively. However, opening a special free school requires the sponsorship of a local authority. Whilst local authorities have been positive about my AFK's model in principle, none has yet committed to sponsoring an application to the Department for Education.
<i>Partnerships with outstanding schools & colleges</i>	
The Charity will selectively develop links with successful schools to help build the "academic" and "professional" foundations for the Charity's work. In particular, the Charity wants to develop an "employability" curriculum for schools to adopt for their students with learning disabilities, autism and some communication and interaction difficulties.	<ul style="list-style-type: none">• Work with "Outstanding" schools has continued to evolve new models of support, particularly for younger pupils (aged 14-15), and including work experience for 16-18 year olds with third party employers.
<i>Coalition for Change / Employment & Participation Framework</i>	
The Charity will develop a best practice model in partnership with local authorities, schools, Parent Partnerships, selected charities and Learning Disability Partnership Boards. The Charity will focus, initially, on winning adoption of the model in local boroughs.	<ul style="list-style-type: none">• This work is still in its early stages with the immediate focus on building the capacity of schools, which could then lead to the adoption of a common best practice model.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Advice & Support for Schools	
<p>The Charity will develop an additional offering to schools based around the provision of advice and support on 'employability' and preparation for adulthood across whole schools, rather than just to individual students or their teachers.</p>	<ul style="list-style-type: none">• Working in close co-operation with schools, the Charity has continued to partner with schools and colleges to build capacity to deliver improved support for young people. Work with three schools on employability skills for 14 year olds continues to evolve.
Developing new work experience & employment opportunities	
<p>The Charity will, through additional engagement with employers, increase the number and range of external work experience placements and permanent job opportunities for students.</p>	<ul style="list-style-type: none">• The Charity continues to broaden the range of employment opportunities and now has successfully engaged with around 50 employers.
Inclusive Community	
<p>The Charity will explore the feasibility of creating an 'inclusive community' in Crouch End whereby local businesses welcome young people with disabilities to shop in their shops.</p>	<ul style="list-style-type: none">• The Charity has continued to develop the "On the Up" programme, a scheme aimed at building an inclusive community in Haringey through engaging with organisations which are positive about working with disabled people. Trainees work together with these organisations to break down the barriers that stop disabled people from being full members of the community.
Travel independence	
<p>Given the crucial importance of young disabled people being able to travel independently wherever possible, the Charity wants to encourage, or provide, travel training to many more disabled young people.</p>	<ul style="list-style-type: none">• With funding from City Bridge Trust, the Charity continued to develop travel training linking with our Life & Work programme.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Working with families	
<p>The Charity will expand its work directly with families so as to improve support for the young people it works with. This will be targeted at: raising aspirations and the understanding that employment is a realistic option; helping families to provide the support that young people need. The Charity's work will be young person-centred and closely related to employment and the development of self-advocacy and independence.</p>	<ul style="list-style-type: none"> • The Charity has significantly developed its engagement directly with parents in our Education & Training Programme. This helps parents support their children when they come to the Charity; • The Lottery-funded Advocacy programme includes case work with families to support and develop the independence and resilience of the young people the Charity supports.
Broader Life Skills training	
<p>The Charity will broaden the range of 'life' and 'independence' skills training delivered. This kind of training links with work with families, with developing the students' self-confidence and with strengthening the ability of young disabled people to stay in work.</p>	<ul style="list-style-type: none"> • A Lottery-funded programme continues to support the decision-making and self-advocacy skills of disabled young people. This is combined with work to help the young people engage with local decision-makers and civic activities including participation in UK Parliament Week.
Mobility	
<p>The Charity will seek ways to increase the funding available for mobility equipment, either by ourselves or by others. The Charity will also extend our successful mobility advocacy initiative.</p>	<ul style="list-style-type: none"> • Work has continued to help families to raise funds to contribute to the cost of equipment. The Mobility Advocacy programme continues to yield benefits for young people.
Impact evaluation	
<p>The Charity will develop an evaluation framework to provide an overarching structure for data collection and evidence gathering. This will also give consistency to service evaluations, allowing them to form a coherent body of evidence which in turn can be used in the Charity's work to build a Coalition for Change.</p>	<ul style="list-style-type: none"> • An evaluation framework has been developed and is in use across all service delivery areas.
Brand & identity	
<p>The Charity will review its name, brand identity & messaging. Having an identity that is consistent with the Charity's work and messages is important to its development.</p>	<ul style="list-style-type: none"> • Following an extensive consultation process during the year, a new operating name and brand identity was introduced after the year end.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Charging for services	
<p>The Charity will assess the desirability and feasibility of charging for some services. Charging will be considered where:</p> <ul style="list-style-type: none"> • funding is provided to another organisation for the service i.e. to the student's school • the student is funded through other mechanisms, such as personal budgets. <p>Emphasis will be placed on ensuring access to services for all young disabled people.</p>	<ul style="list-style-type: none"> • The Charity continued a scheme, funded by a college, to support students into work. • Over half of young people attending the Charity's holiday programmes are now paying via their personal budgets.
Creating a new Centre	
<p>A new centre will be created to provide a physical base for the Charity's work.</p>	<ul style="list-style-type: none"> • Design work and negotiations continue on the refurbishment of the first unit.

SERVICES

Programme:	Age range	Year end 2018	Year end 2017
Work Experience and Employability skills	14-19	180	192
Life & Work sessions at AFK	19-25	42	32
Placements at Bikes for Good Causes	14-19	6	6
Placements at Bikes for Good causes	19-25	17	6
No. of Work Placements	19-25	35	33
Placed into paid work	19-25	7	7
Holiday Programme	14-25	47	45

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Education & Training

By number of young people supported, Education & Training is the largest of the Charity's programmes.

2017-18 saw the successful completion of the second year of the Advocacy Project using a comprehensive assessment process that involves young people and Charity staff assessing a range of employability and self-advocacy skills at the start and end of their placements.

As part of the self-advocacy work, a Rights and Responsibilities programme has been delivered. The need for this programme came from self-assessment results showing that young people from schools had a generally low level of understanding of self-advocacy. The assessment data collected after delivery of the new programme has shown an improvement in understanding of rights and responsibilities for young people.

Work has continued with schools and colleges to deliver individualised work experience placements to young people as part of their Transition from School. Staff have set up and attended parents' meetings to discuss employability and students' future aspirations. The work in schools has been extended to include work focused on 14-15 year olds. Feedback from staff continues to be very positive with the SEND (Special Education Needs & Disabilities) Co-ordinators requesting further work with the same year groups.

During 2017-18:

- The majority of the 34 schools and colleges worked with were based in three boroughs: Haringey (23%), Enfield (13%) and Barnet (18%);
- The young people came from: Special Schools (48%), Further education (26%), mainstream schools (26%).

Holiday Programme/Short Breaks

In 2017-18 the Charity worked with a total of 47 (2016-17: 45) young people on the Holiday Programme delivering activities which successfully met a range of outcomes such as gaining confidence, meeting new people and making choices.

Life & Work Programme

The Life & Work Programme, staffed by experienced job coaches/employment brokers, works intensively with disabled young people to support them, where possible, into paid work. This work is part-funded by the MariaMarina Foundation.

Placements at the Bikes for Good Causes cafe continued to prove a valuable pathway, especially to those who lack confidence and experience of a working environment. In addition, a partnership with the café at Stonebridge Lock and the Canal & River Trust has jointly developed an "edible garden" which provides an alternative work experience environment for trainees. After the year end the edible garden won the Canal & River Trust's "Best Community Activity Award".

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

This year the Charity piloted an advocacy module in the training sessions at my AFK which fed into Youth Council Campaigns and Elections and enabled young people to think about the decisions they make more generally. The Youth Council is now more widely spread so that each day a group of young people have input into key decisions and planning such as a residential trip and running the Trainees' Awards evening. They will also be working to set up an out of hours club for leisure activities run by young people. The Charity is delighted to have won an Impact Award from the DM Thomas Foundation for Young People for work on the Youth Council elections.

The Charity organised an "urban" residential this year in central London with young people being responsible for planning their time and being responsible for budgeting. The visit incorporated visits to 2 high profile employers.

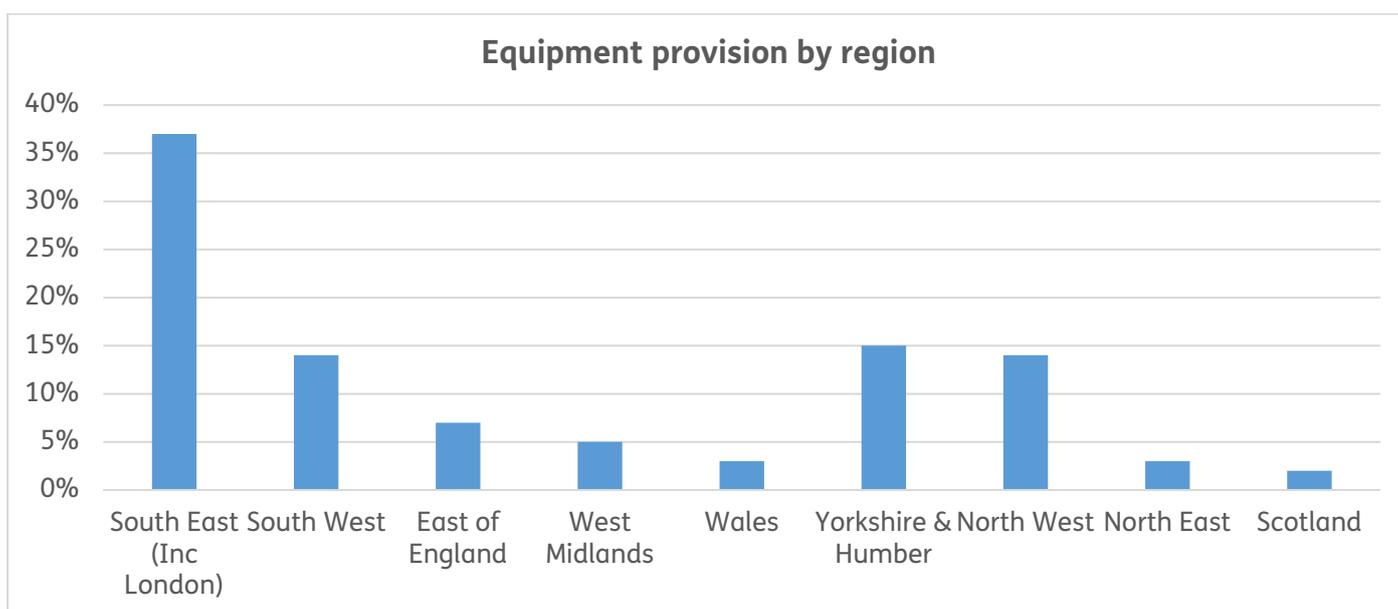
Student Feedback

The Charity relies heavily on feedback from young people in shaping its services so opportunities are built into all areas of service delivery to enable young people to provide their views.

Feedback is collected from participants in the Holiday Programmes using a "feedback wall" available in a diary room every day, the feedback is reflected in the design of the next programme. In addition, a Planning Live session is held at the end of each programme where a panel of young people plan their ideal week, which forms the timetable for the following programme.

Provision of Mobility Equipment

In the financial year 2017-18 my AFK ordered 55 pieces of mobility equipment. The total gross value of the 59 items of equipment ordered was £274,905 of which the net cost to my AFK will be £207,377. The balance was made up from other charities, wheelchair vouchers and reduced costs to my AFK due to our advocacy input. In 2016-17 the Charity ordered 42 items at a net cost of £185,586 and a total value of equipment of £228,725.



ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Partnership work

The Charity continues to work with funder partners The Openwork Foundation, Path to Success and ACT Foundation along with contributions from other sponsors. In a new strand of work this year The Charity has applied for individual grants (for specific individuals) to the ACT Foundation, Variety, Elifar, Trefoil, Hospital Saturday Fund, JPT, Wheels for Martin's Friends and others and raised over £29,000.

Mobility advocacy

The purpose of the Charity's mobility advocacy support is to ensure that those who apply to my AFK for funding for equipment receive the support and equipment they are entitled to from the National Health Service and local social services. In many circumstances, the wheelchair service or local authority professionals have already refused to provide the equipment to the applicant. Where my AFK is successful in changing their decision, the Charity saves money that can be used to fund other equipment. In a number of cases, the families did not realise they were entitled to a NHS wheelchair and/or voucher.

During 2017-18 the Charity provided advocacy support to 13 families, making savings of around £17,500. Examples of the type of savings made include: reminding wheelchair services of their responsibility to provide a chair and/or vouchers; negotiating new discounts with suppliers; looking at the quote(s) to ascertain if bespoke add-ons are needed or if the NHS or the previous chair has parts that can be carried over; asking applicants to consider a range of powerchairs and not just the higher cost ones; helping several applicants obtain funding for car seats from Motability; and negotiating with local authorities and health authorities to ensure applicants get the equipment from statutory services where possible.

VOLUNTEERS

The Charity continues to enjoy the support of committed and highly effective volunteers. Many of the volunteers have been trained to support trainees both travelling to, and at, their work placement. The Volunteers Manager arranges appropriate training and support to enable the volunteers to be as effective as possible. The Trustees would like to express their thanks to the volunteers for their invaluable contribution to our work.

Volunteers	2018	2017
No. Actively Supporting Trainees	25	28
No. Actively Supporting Fundraising	7	16

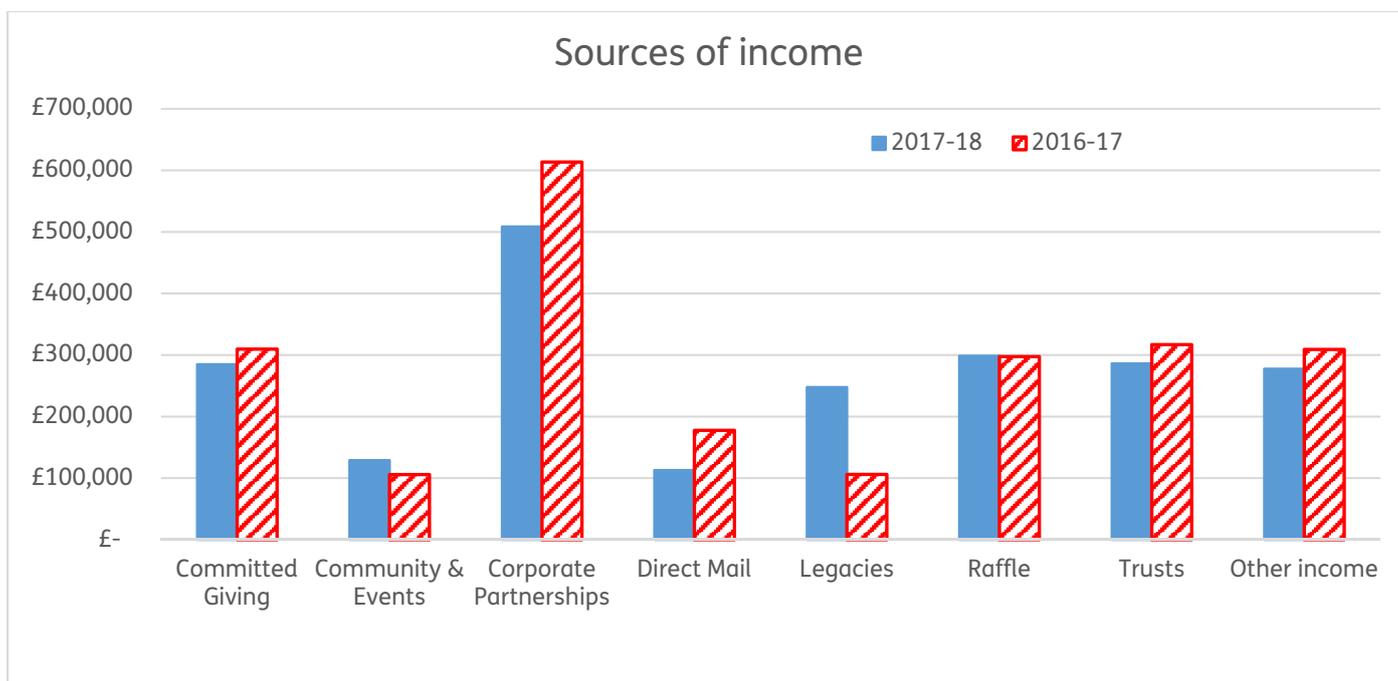
ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

FUNDRAISING

The Charity is very fortunate to have a broad base of income from a range of different sources. The Trustees appreciate the generosity of the many individuals who give their time and their money to raise the funds that make our work possible.

2017-18 was another challenging year for fundraising at my AFK and across the charity sector. However, careful control of fundraising expenditure meant that the net funds raised was only slightly below the target set for the year.



Committed Giving

In common with other charities, it has not yet proved possible to successfully replace the external telephone campaigns that convert or reinstate committed givers. As a result, the Charity continues to lose committed donors slightly faster than it can replace them.

Community & Events

2017-18 was another good year for Community & Events.

The Charity held its first Gala Dinner as part of our 25th Anniversary celebrations and the annual Beach Volleyball event, held over 4 weeks at Canary Wharf, continued to grow its net income.

Corporate Partnerships

It was another exceptional year for Corporate Partnerships, albeit at a lower level than in the previous year. The Charity secured a further grant from MariaMarina Foundation for mobility of £50,000 per year for 2 years.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

New and existing partnerships have been deepened to include practical pro-bono support for our trainees such as providing interview practice and work place visits. Some partners are also providing work experience and paid work opportunities.

Direct Mail

This has been another disappointing year for direct mail. Costs are being managed carefully to maximise net income. The introduction of new data protection regulation will make it difficult to develop this income stream.

Legacies

It was a much improved year for legacy income compared to previous years. Several legacies are pending so 2018-19 is anticipated to be another positive year.

Raffle

2017-18 was another excellent year for our raffle which managed to maintain its income without the need to invest in recruiting new raffle sellers.

Trusts

This year was more challenging in Trusts, partly due to timing issues and fiercer competition for funding from trusts and foundations.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

REVIEW OF FINANCIAL POSITION

The surplus of £15,994 in 2017-18, an increase of 45% over last year's surplus of £8,718, shows continuing improvement. The impact of a restructure of the senior management team (highlighted in the 2016-17 annual report and financial statements), a drive to bring more activities in-house and close monitoring of costs have all contributed to the increased surplus. Ongoing uncertainty in the economy and reductions in the funding that can be raised continue to be of concern and are closely monitored.

Income fell by 4%, with £2,144,664 achieved in the year against £2,236,161 in the previous year. With continued pressure on charity fundraising this still represents a considerable achievement. The ongoing generosity of the Charity's long-term supporters, both large and small, and the major support received from existing and new foundations, continues to support the Charity's successful and valuable work.

The continued support from the MariaMarina Foundation amounting to £300,000 for the Life & Work Programme and £300,000 towards the funding of mobility equipment, both over 3 years with a further contribution towards mobility equipment of £150,000 for the next 3 years, remains invaluable to the Charity's operations. Additionally, a three-year Big Lottery Grant for our "Life Skills" project helps to provide a degree of security and certainty for this area of our operations.

The costs relating to the governance of the Charity increased slightly to £77,250 (2017: £76,404) but remained at approximately 3% of total incoming resources.

Costs of generating voluntary income, at £368,261 (2016-17: £369,417), fell slightly, but increased by 1% to 17% (2016-17: 16%) of total incoming resources. Voluntary income decreased to 84% (2016-17: 89%) of our income.

Whilst the small surplus achieved this year represents a continued improvement, the Charity must continue to rebuild reserves to protect the services required by our users. This will continue to be a key objective and priority within the Strategic Plan for the current and forthcoming years.

In the context of future plans, the directors/trustees believe that the funds of the Charity are adequate on a fund-by-fund basis to fulfil the obligations of the Charity.

POLICIES & OTHER DISCLOSURES

Grant-making policy

In providing mobility aids which are appropriate for disabled children and young persons, the Charity assesses each applicant in accordance with the following criteria:

- The length of time which has elapsed from the date of their application to the Charity;
- The cost of the mobility aid required;
- Any other appropriate factors.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2018 (continued)

Reserves policy

It is the policy of the Charity to aim for reserves (unrestricted funds) that have not been designated for new projects to be at a level equivalent to six months' expenditure on revenue items and charitable assets combined, which are considered at risk of loss of funding. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves available to the Charity as at 31st March 2018 is £237,959.

Specific investment powers

The Charity has the power to make any investment the Trustees see fit.

Asset cover by fund

Note 21 to the Accounts analyses the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

Payment of trade creditors

The Charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the Charity's contractual and other legal obligations.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Appointment of auditors

A resolution proposing that D Lee & Co. be reappointed as auditors of the company will be put to a General Meeting.

Signature and Declaration

I declare, in my capacity as Trustee of the Charity, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

Signature: _____

**Mark D Lewis
Chair**

11th December 2018

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31ST MARCH 2018

The Trustees, who are also the directors of Action For Kids Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)

Opinion

We have audited the financial statements of Action For Kids Charitable Trust (the 'charity') for the year ended 31 March 2018 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their presentation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of our accounts in the UK, including the FRCs ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ACTION FOR KIDS CHARITABLE TRUST

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This decision forms part of our auditor's report.

**Derick T L Lee (Senior Statutory Auditor)
for and on behalf of D Lee & Co.**

.....

**Chartered Certified Accountants
Statutory Auditor**

2nd Floor
Premier House
309 Ballards Lane
London
N12 8LY

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income from:					
Donations and legacies	3	1,093,212	718,704	1,811,916	1,987,530
Charitable activities	4	298,542	-	298,542	244,910
Investments	5	34,206	-	34,206	3,721
Total income		1,425,960	718,704	2,144,664	2,236,161
Expenditure on:					
Raising funds	6	368,261	-	368,261	369,417
Charitable activities	7	1,057,618	702,791	1,760,409	1,858,026
Total resources expended		1,425,879	702,791	2,128,670	2,227,443
Net (outgoing)/ incoming resources		81	15,913	15,994	8,718
Net movement in funds		81	15,913	15,994	8,718
Fund balances at 1 April 2017		994,510	817,260	1,811,770	1,803,052
Fund balances at 31 March 2018		994,591	833,173	1,827,764	1,811,770

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTION FOR KIDS CHARITABLE TRUST

**BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2018**

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		2,470,257		2,545,320
Investments	12		3		3
			<u>2,470,260</u>		<u>2,545,323</u>
Current assets					
Debtors	14	141,216		152,958	
Cash at bank and in hand		295,257		355,124	
			<u>436,473</u>		<u>508,082</u>
Creditors: amounts falling due within one year	15	(110,013)		(241,219)	
			<u>326,460</u>		<u>266,863</u>
Total assets less current liabilities			<u>2,796,720</u>		<u>2,812,186</u>
Creditors: amounts falling due after more than one year	17		(968,956)		(1,000,416)
			<u>1,827,764</u>		<u>1,811,770</u>
Net assets			<u>1,827,764</u>		<u>1,811,770</u>
Income funds					
Restricted funds	19		833,173		817,260
Unrestricted funds	20		994,591		994,510
			<u>1,827,764</u>		<u>1,811,770</u>
Net assets			<u>1,827,764</u>		<u>1,811,770</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The accounts were approved by the Trustees on 11th December 2018.

.....
Mark Lewis, Chair
Company registration number: 348762

ACTION FOR KIDS CHARITABLE TRUST**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2018**

		2018		2017	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	26		49,617		133,479
Investing activities					
Purchase of tangible fixed assets		(117,176)		(157,015)	
Proceeds on disposal of tangible fixed assets		4,921		10,190	
Interest and rental income received		34,206		3,721	
Net cash used in investing activities			(78,049)		(143,104)
Financing activities					
Repayment of bank loans		(31,435)		(27,903)	
Net cash generated from/(used in) financing activities			(31,435)		(27,903)
Net (decrease)/increase in cash and cash equivalents			(59,867)		(37,528)
Cash and cash equivalents at beginning of year			355,124		392,652
Cash and cash equivalents at end of year			295,257		355,124

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. Accounting policies

Charity information

Action For Kids Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Ability House, 15A Tottenham Lane, Hornsey, London, N8 9DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Costs of generating funds include salary, direct expenditures and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Resources expended allocated to a particular activity are the costs related to that activity and apportionments based on the percentage of total wages and salaries and floor area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on straight line
Charitable assets	25% on reducing balance
Fixtures, Fittings & Equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Donations and gifts	1,093,212	718,704	1,811,916	1,987,530
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 st March 2017	1,264,756	722,774		1,987,530
	<hr/>	<hr/>		<hr/>

4. Income from charitable activities

	2018 £	2017 £
Donations and gifts	298,542	244,910
	<hr/>	<hr/>

5. Investments

	2018 £	2017 £
Rent receivable	34,100	3,600
Interest receivable	106	121
	<hr/>	<hr/>
Total investments	34,206	3,721
	<hr/>	<hr/>

ACTION FOR KIDS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2018**

6. Raising funds

	2018	2017
	£	£
Fundraising and publicity		
Staff costs	212,678	208,128
Depreciation and impairment	1,170	1,202
Support costs	154,413	160,087
	<hr/>	<hr/>
Fundraising and publicity	368,261	369,417
	<hr/> <hr/>	<hr/> <hr/>

7. Expenditure on charitable activities

	Mobility Project £	Education & Training £	Life & Work £	Total 2018 £	Total 2017 £
Staff costs	147,519	396,036	480,386	1,023,941	1,074,771
Depreciation and impairment	118,890	26,580	32,487	177,957	186,219
Share of support cost (see note 8)	134,447	177,254	169,560	481,261	520,632
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	400,856	599,870	682,433	1,683,159	1,781,622
Share of governance costs (see note 8)	25,750	25,750	25,750	77,250	76,404
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	426,606	625,620	708,183	1,760,409	1,858,026
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

7. Expenditure on charitable activities (continued)

	Mobility Project £	Education & Training £	Life & Work £	Total 2018 £	Total 2017 £
Analysis by fund					
Unrestricted funds	160,502	532,849	364,267	1,057,618	
Restricted funds	266,104	92,771	343,916	702,791	
	426,606	625,620	708,183	1,760,409	
For the year ended 31st March 2017					
Unrestricted funds	277,456	455,825	364,699		1,097,980
Restricted funds	254,605	149,755	355,686		760,046
	532,061	605,580	720,385		1,858,026

Grants to individuals in respect of the purchase of mobility equipment included within the Mobility Project above: £29,656 (2017: £57,736).

8. Governance costs

	2018 £	2017 £
Staff costs	46,213	46,972
Depreciation	8,191	8,411
Other costs	22,846	21,021
	77,250	76,404

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

8. Governance costs (continued)

	2018 £	2017 £
Analysed between:		
Fundraising	-	-
Charitable activities	77,250	76,404
	<hr/>	<hr/>
	77,250	76,404
	<hr/> <hr/>	<hr/> <hr/>

Governance costs includes payments to the auditors of £9,000 (2017: £9,000) for audit fees, and other regulatory fees.

9. Trustees and key management personnel remuneration and expenses

None of the trustees (nor any persons connected with them) received any remuneration or benefits from the Charity during the year. One trustee was reimbursed a total of £701 for travelling expenses (2017: £1,218).

The total amount of employee benefits including employer's pension contributions received by key management personnel were £82,250 (2017: £82,250).

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2018		2017	
	Number	FTE	Number	FTE
Raising funds	4	4	4	4
Charitable activities	28	26	33	28
Governance	4	2	4	2
	<hr/>	<hr/>	<hr/>	<hr/>
	36	32	41	34
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

10. Staff costs and employee benefits (continued)

The total staff costs and employees' benefits was as follows:

	2018 £	2017 £
Wages and salaries	1,120,415	1,157,537
Social security	108,925	114,040
Defined contribution pension costs	45,650	49,342
Other employee benefits	7,842	8,952
	<hr/>	<hr/>
	1,282,832	1,329,871
	<hr/> <hr/>	<hr/> <hr/>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2018 £	2017 £
£60,001 - £70,000	-	-
£70,001 - £80,000	1	1
	<hr/>	<hr/>
	1	1
	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2018**

11. Tangible fixed assets

	Freehold land and buildings £	Charitable assets £	Fixtures, fittings & equipment £	Motor vehicles £	Total 2018 £
Cost					
At 1 st April 2017	2,267,380	1,671,202	233,379	3,999	4,175,960
Additions	-	112,905	4,271	-	117,176
Disposals	-	(56,403)	-	-	(56,403)
At 31st March 2018	2,267,380	1,727,704	237,650	3,999	4,236,733
Depreciation					
At 1 st April 2017	212,727	1,263,942	150,043	3,928	1,630,640
Charge for year	45,347	128,812	13,141	18	187,318
On disposals	-	(51,482)	-	-	(51,482)
At 31st March 2018	258,074	1,341,272	163,184	3,946	1,766,476
Net book value at 31st March 2018	2,009,306	386,432	74,466	53	2,470,257
At 31 st March 2017	2,054,653	407,260	83,336	71	2,545,320

The net book value of charitable assets consists of the following:

- Mobility Aids Loaned Assets: £356,666;
- Specially adapted assets used in the delivery of services: £29,764.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

11. Tangible fixed assets (continued)

Tangible fixed assets held at valuation.

The historic cost equivalent of land and buildings included at valuation are as follows:

	2018 £	2017 £
Costs	1,818,852	1,818,852
Accumulated depreciation	167,380	167,380
	<hr/>	<hr/>
Net book value	1,651,472	1,651,472
	<hr/> <hr/>	<hr/> <hr/>

12. Fixed asset investments

	Other investment £
Cost or valuation At 1st April 2017 and 31st March 2018	3
	<hr/> <hr/>
Carrying amount At 31st March 2018	3
	<hr/> <hr/>
At 31 st March 2017	3
	<hr/> <hr/>

Other investments comprise:

	Note	2018 £	2017 £
Investment in subsidiaries	25	3	3
		<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

13. Financial instruments

	2018 £	2017 £
Carrying amount of financial instruments		
Debt instruments measured at amortised cost	85,896	14,039
Equity instruments measured at cost less impairment	3	3
	<u>85,899</u>	<u>14,042</u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,049,679	1,199,971
	<u>1,049,679</u>	<u>1,199,971</u>

14. Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	85,896	14,039
Prepayments and accrued income	55,320	138,919
	<u>141,216</u>	<u>152,958</u>
	<u>141,216</u>	<u>152,958</u>

15. Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Bank loan	16	31,706	31,681
Taxes and other social security costs		29,290	41,664
Trade creditors		27,271	123,817
Accruals		21,746	44,057
		<u>110,013</u>	<u>241,219</u>
		<u>110,013</u>	<u>241,219</u>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

16. Loans and overdrafts

	2018 £	2017 £
Bank loans	1,000,662	1,032,097
Payable within one year	31,706	31,681
Payable after one year	968,956	1,000,416

The long term loans are secured by fixed charges over the freehold interest in the properties known as: Ability House, 15A Tottenham Lane, London N8 9DJ; Cranford Way, London N8 9DJ; and, Land at Cranford Way Industrial Estate, Hornsey, Haringey.

The loan is repaid over 25 years at an interest rate of 2.7% above the Bank of England Base Rate.

17. Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Bank loan	16	968,956	1,000,416
		968,956	1,000,416

18. Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charged represents contributions payable by the Charity to the fund and amounted to £45,650 (2017: £49,342).

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

19. Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 st April 2017 £	Movement in funds New designation £	Utilised realised £	Balance at 31 st March 2018 £
Mobility Project and related services	500,527	265,950	266,104	500,373
Education & Training/Life & Work: Big lottery Fund Grant – Speaking out	-	103,018	103,018	-
	316,733	349,736	333,669	332,800
	<hr/>	<hr/>	<hr/>	<hr/>
	817,260	718,704	702,791	833,173
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

20. Unrestricted funds

The income of the Charity includes the following designated funds that have been set aside out of unrestricted funds by the trustees for specific purposes together with general unrestricted:

	Balance at 1 st April 2017 £	Movement in funds New designation £	Utilised realised £	Balance at 31 st March 2018 £
Designated Tangible assets	917,105	1,425,960	1,358,021	985,044
	<hr/>	<hr/>	<hr/>	<hr/>
Total designated funds	917,105	1,425,960	1,358,021	985,044
Unrestricted – General	77,405	-	67,858	9,547
	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	994,510	1,425,960	1,425,879	994,591
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

20. Unrestricted funds (continued)

The trustees have during the year reviewed the level of designated funds and have agreed the following specific funds:

A fund of £985,044 to represent the net book value of unrestricted fixed assets not funded by the bank loan.

21. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 st March 2018 are represented by:			
Tangible fixed assets	1,879,084	591,173	2,470,257
Investments	3	-	3
Current assets	194,473	242,000	436,473
Creditors: amounts falling due within one year	(110,013)	-	(110,013)
Creditors: amounts falling due over one year	(968,956)	-	(968,956)
	<hr/>	<hr/>	<hr/>
	994,591	833,173	1,827,764
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in the above analysis is an amount of £184,702 to be transferred from the bank account of unrestricted funds as a result of timing differences.

22. Financial commitments, guarantees and contingent liabilities

The Charity has no financial commitments, contingent liabilities or guarantees outstanding at the year end.

23. Capital commitments

There were no capital commitments either authorised by the board or contracted for at the balance sheet date.

24. Related party transactions

There are no related party transactions during the year.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2018

25. Subsidiaries

These financial statements are separate charity financial statements for Action For Kids Charitable Trust.

Details of the Charity's subsidiaries at 31st March 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shareholding	% held Direct Indirect
Action For Kids Limited	UK	Dormant	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/Loss	Capital & reserves
	£	£
Action For Kids Limited	-	3

The fixed asset investments are stated at cost.

26. Cash generated from operations

	2018 £	2017 £
Surplus/(deficit) for the year	15,994	8,718
Adjustments for:		
Investment income recognised in profit or loss	(34,206)	(3,721)
Depreciation and impairment of tangible fixed assets	187,318	195,831
Movements in working capital:		
(Increase)/decrease in debtors	11,742	(65,532)
Increase/(decrease) in creditors	(131,231)	(1,817)
Cash generated from operations	49,617	133,479